

Company Registration No. 05329562 (England and Wales)

CH INTERNATIONAL (GROUP) LIMITED
A COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

**CH INTERNATIONAL (GROUP) LIMITED
A COMPANY LIMITED BY GUARANTEE
COMPANY INFORMATION**

| | |
|--------------------------|--|
| Directors | P Minchell G Speck |
| Secretary | Hyde Company Secretaries Limited |
| Company number | 05329562 |
| Registered office | 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB |
| Accountants | Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB |

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A COMPANY LIMITED BY GUARANTEE
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**CH INTERNATIONAL (GROUP) LIMITED
A COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT**

FOR THE YEAR ENDED 30 JUNE 2017

The directors present their annual report and financial statements for the year ended 30 June 2017.

Principal activities

The principal activity of the company continued to be that of an international association of accountants.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

P Minchell

G Speck

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

G Speck

Director

26 October 2017

CH INTERNATIONAL (GROUP) LIMITED
A COMPANY LIMITED BY GUARANTEE
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2017

| | 2017 | 2016 |
|--------------------------------------|--------------|--------------|
| | € | € |
| Turnover | 76,700 | 74,400 |
| Administrative expenses | (75,255) | (67,458) |
| | <hr/> | <hr/> |
| Profit before taxation | 1,445 | 6,942 |
| Taxation | - | - |
| | <hr/> | <hr/> |
| Profit for the financial year | <u>1,445</u> | <u>6,942</u> |

**CH INTERNATIONAL (GROUP) LIMITED
A COMPANY LIMITED BY GUARANTEE
BALANCE SHEET**

AS AT 30 JUNE 2017

| | Notes | 2017 € | € | 2016 € | € |
|---|-------|---------------|---------------|---------------|---------------|
| Current assets | | | | | |
| Debtors | 3 | 36,742 | | 30,685 | |
| Cash at bank and in hand | | 24,186 | | 26,599 | |
| | | <u>60,928</u> | | <u>57,284</u> | |
| Creditors: amounts falling due within one year | 4 | (24,219) | | (22,021) | |
| | | <u></u> | | <u></u> | |
| Net current assets | | | <u>36,709</u> | | <u>35,263</u> |
| Capital and reserves | | | | | |
| Profit and loss reserves | | | <u>36,709</u> | | <u>35,263</u> |

For the financial year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 26 October 2017 and are signed on its behalf by:

G Speck
Director

Company Registration No. 05329562

**CH INTERNATIONAL (GROUP) LIMITED
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1 Accounting policies

Company information

CH International (Group) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3rd Floor, Chancery House, St Nicholas Way, Sutton, Surrey, SM1 1JB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents subscriptions received from members.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**CH INTERNATIONAL (GROUP) LIMITED
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2017**

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was - 0 (2016 - 0).

3 Debtors

| | 2017 | 2016 |
|---|---------------|---------------|
| | € | € |
| Amounts falling due within one year: | | |
| Trade debtors | 32,366 | 29,092 |
| Other debtors | 4,376 | 1,593 |
| | <u>36,742</u> | <u>30,685</u> |

4 Creditors: amounts falling due within one year

| | 2017 | 2016 |
|-----------------|---------------|---------------|
| | € | € |
| Trade creditors | 1,577 | 931 |
| Other creditors | 22,642 | 21,090 |
| | <u>24,219</u> | <u>22,021</u> |

CH INTERNATIONAL (GROUP) LIMITED
A COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

CH INTERNATIONAL (GROUP) LIMITED
A COMPANY LIMITED BY GUARANTEE
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2017

| | € | 2017 € | € | 2016 € |
|--------------------------------|---|--------------|---|--------------|
| Turnover | | | | |
| Subscriptions | | 76,700 | | 74,400 |
| | | | | |
| Administrative expenses | | (75,255) | | (67,458) |
| | | | | |
| Operating profit | | <u>1,445</u> | | <u>6,942</u> |

CH INTERNATIONAL (GROUP) LIMITED
A COMPANY LIMITED BY GUARANTEE
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 30 JUNE 2017

| | 2017 | 2016 |
|-------------------------------------|---------------|---------------|
| | € | € |
| Administrative expenses | | |
| Secretarial and head office support | 25,000 | 24,000 |
| Computer running costs | 1,815 | 2,203 |
| Travelling expenses | 17,724 | 16,176 |
| Conference costs | 18,057 | 17,068 |
| Bank charges | 133 | 347 |
| Bad and doubtful debts | 7,200 | 3,600 |
| Advertising | 5,136 | 4,000 |
| Sundry expenses | 190 | - |
| Profit or loss on foreign exchange | - | 64 |
| | <u>75,255</u> | <u>67,458</u> |
